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EASi Launches Expert Financial Reporting & Reconciliation Service

Provides Expensing Details to Make Quarterly Close Easier for CFOs

Pleasanton, CA – October 21, 2009 –Equity Administration Solutions, Inc. (EASi), the leading independent stock plan management software company, today introduced Expert Financial Reporting & Reconciliation Service, a review, reconciliation and turn-key report delivery service that lets financial executives offload the challenges and project management required to comply with quarterly FAS123R/ASC 718 mandates.

“Our R&R service is designed to give [CFOs and Controllers](#) the confidence that they are booking numbers that are right,” explained Vito Palmieri, CEO of EASi. “Explaining changes from one period to the next takes time and has significant implications. With so many companies facing resource constraints, EASi saw a timely opportunity to offer something no one else in the industry is positioned to deliver: a solution that blends our expert support and superior FAS123R reporting capability.”

EASi dedicates a support team to each customer. The service includes pre-close test runs of the reports as well as a detailed review and reconciliation report that explains what has caused numbers to change from one period to the next. “Our reconciliation report will tell you that the difference between the projected expense and actual expense is accounted for because of things like terminations, new grant awards or out-of-period forfeitures,” explained Steve Madeira, Vice President of Operations and Customer Support for EASi. “Our initial service offering is focused on expensing. Ultimately we plan to examine all the drivers that impact the financials and provide a comprehensive view for all five pieces of FAS -valuation, expense, corporate tax, dilution and disclosure.”

Equity Administration Solutions, Inc. www.easiadmin.com sells industrial strength stock plan software designed to handle the [accounting, tax and administration](#) needs of

companies that grant equity awards. Headquartered in Pleasanton, CA, EASi continues to lead the industry with second-to-none solutions in areas including [FAS123R](#), IFRS 2, [Performance Awards](#) and [WorkStream](#) process automation. The company serves nearly one million participants in more than 60 countries spanning four continents.

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