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EASi Secures Favorable Terms on Credit Facility from Bridge Bank
Company well prepared to accelerate growth despite economic downturn

Pleasanton, CA – July 27, 2009 –Equity Administration Solutions, Inc. (EASi), the leading independent equity compensation management software company, today announced that it has established a revolving credit facility priced at prime plus 3% from Bridge Bank. The funds will make it easier to invest in accelerating EASi's growth to take full advantage of current market dynamics.

Separately EASi established a second credit facility primarily through existing investors who provided long-term loans to increase the company's longer term liquidity.

"These loan facilities give EASi a comfortable margin of liquidity as we move toward recurring positive cash flows later this year," explained Dan Katzman, EASi's CFO. "The maturity and stability of the company has enabled EASi to secure very favorable terms and keep our workforce intact at a time when we are seeing force reductions by our major competitors. Given the country's banking environment, these rates are a strong indication of the level of confidence in our continued success."

"We are excited to be working with a great company like EASi and are looking forward to providing the company with creative and innovative banking solutions as they continue to build their business," stated Michael Field, EVP and Manager of Bridge Bank's Technology Banking Division.

Equity Administration Solutions, Inc. www.easiadmin.com is a Software as a Service provider that is redefining the way companies manage and report on equity compensation. EASi provides industrial strength software designed to handle the accounting, tax, administration and employee transaction needs of companies that grant equity awards. Headquartered in Pleasanton, CA, EASi continues to lead the industry with second-to-none solutions in areas including FAS123R, IFRS 2, Performance

Awards and WorkStream process automation. The company serves nearly one million participants in more than 60 countries spanning four continents.

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