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EASi Software Release Delivers on Customer Requests

Retirement Eligibility Accounting, Continue to Vest and Historical ESPP Purchase Loading Now Available

Pleasanton, CA – March 2, 2009 –Equity Administration Solutions, Inc. (EASi), the leading independent stock plan management software company, today announced that it has released the first of three planned releases for 2009.

Highlights of the newest version of EASi's flagship software include continue to vest after termination, retirement eligibility accounting for stock options and stock appreciation rights, and import loading of historical ESPP purchases.

Companies that rely on EASi's software now have the ability to flag grants with a "Continue to Vest after Termination" provision. The plan setting for the default treatment of unvested shares for each termination reason has been expanded to include continue to vest. Termination provisions are maintained and can be overwritten on each grant.

EASi introduced retirement eligibility accounting support for stock option and stock appreciation rights (SAR) grants. If unvested option or SAR shares will not be forfeited upon retirement, expense acceleration for the grant occurs when the retirement eligibility date is reached even if the participant has not yet retired. The system also has a Workstream Notification to alert appropriate individuals as a grant nears the retirement eligibility date. Notifications can be sent out in 15, 30 and 60 day increments prior to the Retirement Eligibility Date on the Grant record. Reports providing information on individuals and grants impacted by reaching retirement eligibility round out this functionality. EASi's design streamlines the management of stock option and SAR grants with retirement eligibility accounting consequences.

Building on the success of its data loader capability, EASi introduced its newest loader which makes it easier to import historical ESPP purchase information to ensure the system has a record of prior purchases. Dispositions may be applied to specific lots of previously purchased shares. According to Denise Vitale, Vice President of Product

Development, “This allows for better tracking of disqualifying dispositions that require W2 reporting of the ordinary income and have an associated compensation expense tax deduction for the company. The new functionality also makes it easier to maintain and report on qualifying dispositions, full participation history and current “holdings” for ESPP participants.”

Beyond these key enhancements, EASi introduced sixty minor enhancements and upgrades in response to customer requests.

“We pride ourselves on listening to our customers and creating a product roadmap that delivers what they tell us they want most,” said Mark Ebersole, Chief Technology Officer for EASi. “We are starting the year with several upgrades that have universal appeal.”

Equity Administration Solutions, Inc. www.easiadmin.com sells industrial strength stock plan expensing software designed to handle the accounting, tax and administration needs of companies that grant equity awards. Headquartered in Pleasanton, CA, EASi continues to lead the industry with second-to-none solutions in areas including FAS123R, IFRS 2, Performance Awards and WorkStream process automation. The company serves nearly one million participants in more than 60 countries spanning four continents.

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